



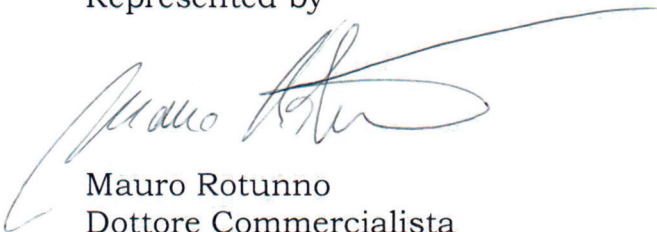
We have audited and compiled the financial statements of EUROPA DONNA – THE EUROPEAN BREAST CANCER COALITION for the year ended 31 December 2016, prepared in accordance with the financial reporting framework applicable in Italy.

The balance sheet and profit and loss account are in agreement with the books. The financial position and the results of operations are presented in accordance with accrual principles of accounting.

We certify that the financial statements referred to above give a true and fair view of the financial position and the results of the operations of EUROPA DONNA – THE EUROPEAN BREAST CANCER COALITION.

Milan, 18 April 2017

Studio Rotunno Associati
Represented by



Mauro Rotunno
Dottore Commercialista



EUROPA DONNA
The European Breast Cancer Coalition
Piazza Amendola, 3 - 20149 Milano

BALANCE SHEET

| ASSETS | | 2016 |
|---|---------|----------------|
| Net Fixed Assets | | 3.360 |
| Plant machinery and equipment | 3.360 | |
| Current Assets | | 503.768 |
| Cash at bank and in hand | 503.768 | |
| Reserve fund | – | |
| TOTAL ASSETS | | 507.128 |
| LIABILITIES | | |
| Reserve Fund | | 267.420 |
| Surplus and loss for the year | 47.642 | |
| Extraordinary Reserve | 315.062 | |
| Creditors | | 239.708 |
| Accrued charges and deferred income (1) | 239.708 | |
| TOTAL LIABILITIES | | 507.128 |
| (1) Includes: | | |
| Withholding taxes | 19.901 | |
| Accrued charges | 91.051 | |
| Owed as Severance | 128.756 | |



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INCOME & EXPENDITURE STATEMENT

| INCOME | | 2016 |
|-------------------------|---------|----------------|
| Turnover | | 476.102 |
| Membership dues | 14.250 | |
| Grants and donations | 461.852 | |
| Financial Income | | 19 |
| Other financial income | 19 | |
| TOTAL INCOME | | 476.121 |

OPERATING CHARGES

| | | |
|---------------------------------------|---------|----------------|
| Services & Office Expenses | | 57.439 |
| Administrative overhead | 47.063 | |
| Fees (audit, legal, insurance) | 10.376 | |
| Salaries | | 281.679 |
| Salaries employees & related costs | 281.679 | |
| Activity Expenses | | 179.660 |
| Publications, Websites | 22.344 | |
| Advocacy Training Course 2016 | 59.431 | |
| Board Meetings | 5.674 | |
| Other Meetings | 2.194 | |
| 13th ED Pan European Conference | 5.188 | |
| EBCC-10 | 36.041 | |
| EBCC-11 | 40 | |
| 1st MBC Conference | 3.264 | |
| Advocacy Leader Conference 2016 | 43.143 | |
| Breast Health Day | 971 | |
| Public Affairs Activities | 1.370 | |
| Depreciation & Write-Offs | | 3.136 |
| Office equipment | 3.136 | |
| Financial Charges | | 1.849 |
| Bank costs | 1.849 | |
| Surplus/Loss of the Period | | -47.642 |
| Transfer to/from reserves | -47.642 | |
| TOTAL CHARGES | | 476.121 |